

## Message Text

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10

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 OMB-01 IO-10 AF-06

ARA-06 EA-06 EUR-12 /064 W  
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R 311630Z JUL 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 2001

C O N F I D E N T I A L JIDDA 5370

PLEASE PASS TREASURY--SIMON, PARSKY, BOWDEN, MCFADDEN  
FROM BAZARIAN

E.O. 11652: GDS

TAGS: EFIN, EAID, SA, US

SUBJECT: INCREASED SAUDI SUBSCRIPTION TO THE IBRD

REF: STATE 165594

1. DURING THE JULY 31 MEETING OF CHARGE, BAZARIAN, AND ECON COUNSELOR

BIRD WITH GOVERNOR QURAISHI, THE ISSUE WAS RAISED OF INCREASED SAUDI SUBSCRIPTION TO THE IBRD. GOVERNOR QURAISHI RESPONDED THAT DESPITE COMMENTS FROM THE RECENT ARTICLE IN THE WASHINGTON POST, HE REACHED AN UNDERSTANDING WITH PRESIDENT NCNAMARA DURING HIS RECENT TRIP TO SAUDI ARABIA THAT ANY INCREASE IN A SAUDI SUBSCRIPTION SHOULD RESULT IN AN APPROPRIATE INCREASE IN VOTING POWER. (THE WASHINGTON POST ARTICLE REFERRED TO WAS WRITTEN BY HOBART ROWAN WHICH APPEARED IN THE JULY 24, 1975, INTERNATIONAL HERALD TRIBUNE.)

2. GOVERNOR QURAISHI ELABORATED THAT THE SAUDI SUBSCRIPTION WOULD BE INCREASED FROM 114 MILLION TO 800 MILLION. HE ALSO STATED THAT THIS INCREASE AMOUNTED TO ONLY 2 PERCENT OF VOTING POWER. IT WAS UNCLEAR WHETHER HE WAS REFERRING TO SAUDI SUBSCRIPTIONS IN DOLLARS ON SDR'S TO IBRD MEMBERSHIP OR TO THE IMF QUOTA.

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3. HE EMPHASIZED THAT INCREASED VOTING POWER IS APPROPRIATE FOR ANY OPEC MEMBER WHICH PLANS TO INCREASE ITS SUBSCRIPTIONS IN THE IBRD AND/OR IMF.

4. THE ISSUE OF INCREASED SAUDI ARABIA SUBSCRIPTIONS TO THE IBRD AND IMF SHOULD BE A SIGNIFICANT PART OF THE BILATERAL MEETINGS DURING THE SEPTEMBER BANK/FUND MEETINGS.  
HORAN

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NNN

## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL TRANSACTIONS  
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**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 AUG 2003 by MartinML>; APPROVED <23 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
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**TAGS:** EFIN, EAID, SA, US, IBRD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006